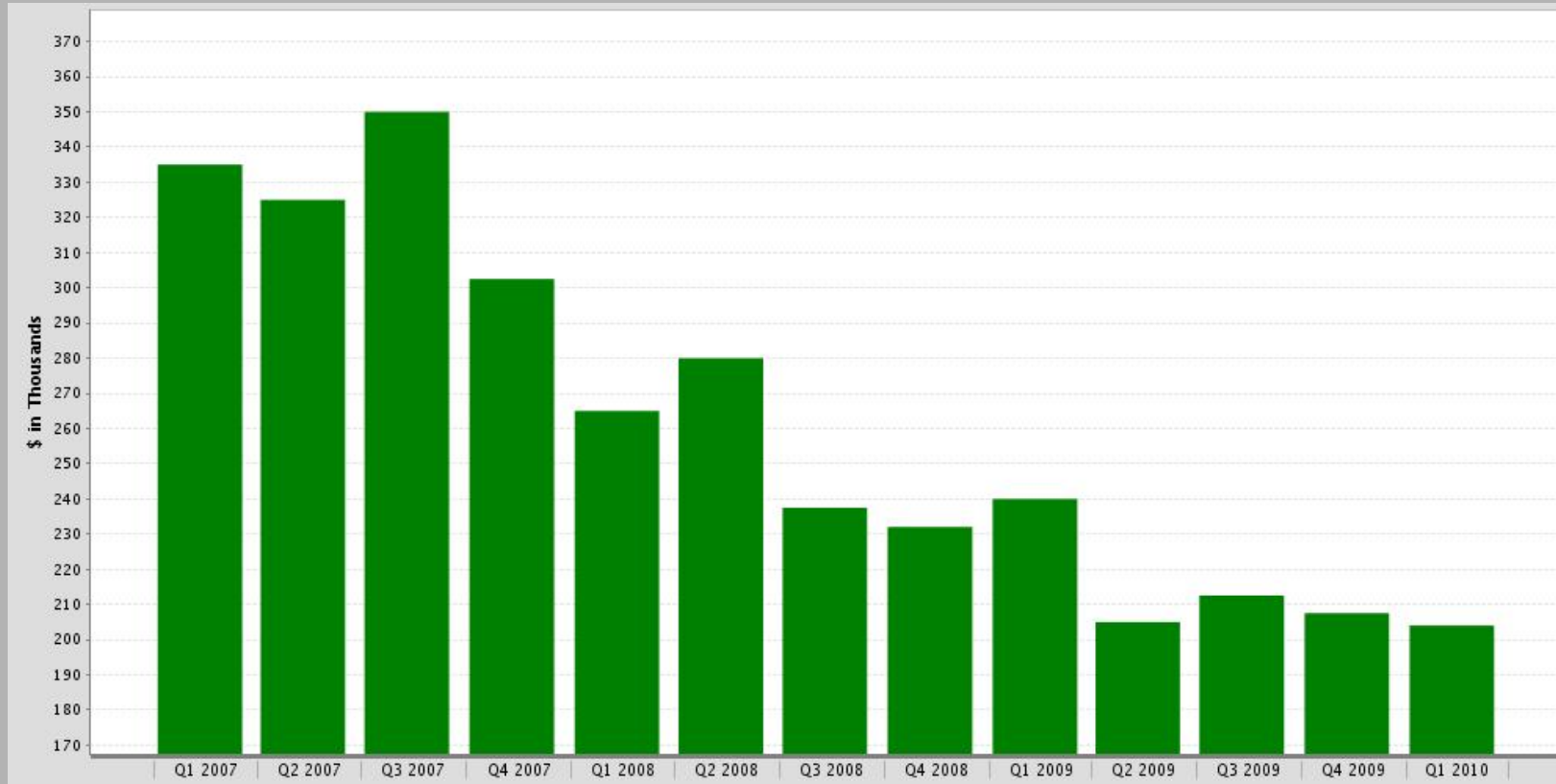


Median Sold Price by Quarter

Q1 2007 vs. Q1 2010: The median sold price is down 39%



Q1 2007 vs. Q1 2010

Q1 2007	Q1 2010	Change	%
335,000	204,001	-130,999	-39%



MLS: MLSStngs Time Period: 3 years (quarterly) Price: All Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Common Interest: (Condo, Townhouse)
 Cities: San Bruno

Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

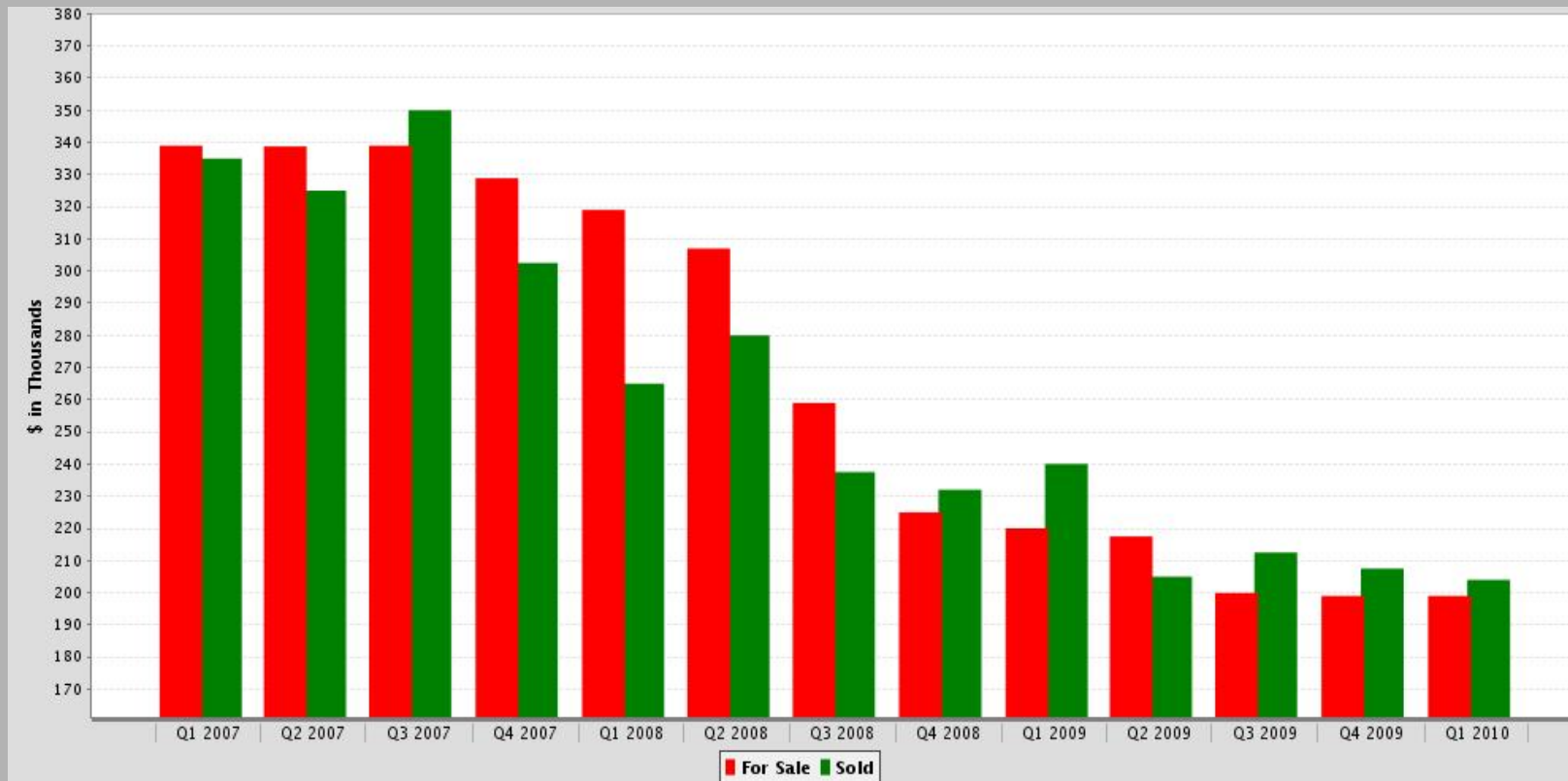
Median Sold Price by Quarter

Q1 2007 vs. Q1 2010: The median sold price is down 39%

Time Period	Median Price	# Units	Average DOM
Q1 2010	204,001	22	74
Q4 2009	207,500	24	42
Q3 2009	212,500	28	78
Q2 2009	205,000	23	62
Q1 2009	239,999	15	75
Q4 2008	232,000	24	46
Q3 2008	237,500	18	37
Q2 2008	280,000	15	87
Q1 2008	265,000	18	82
Q4 2007	302,500	18	77
Q3 2007	350,000	21	63
Q2 2007	325,000	19	42
Q1 2007	335,000	25	63

Median For Sale vs. Median Sold

Q1 07 vs. Q1 10: The median price of for sale properties is down 41% and the median price of sold properties is down 39%



Q1 2007 vs. Q1 2010			
Q1 2007	Q1 2010	Change	%
339,000	199,000	-140,000	-41%



Q1 2007 vs. Q1 2010			
Q1 2007	Q1 2010	Change	%
335,000	204,001	-130,999	-39%

MLS: MLSListings Time Period: 3 years (quarterly) Price: All Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Common Interest: (Condo, Townhouse)
 Cities: San Bruno

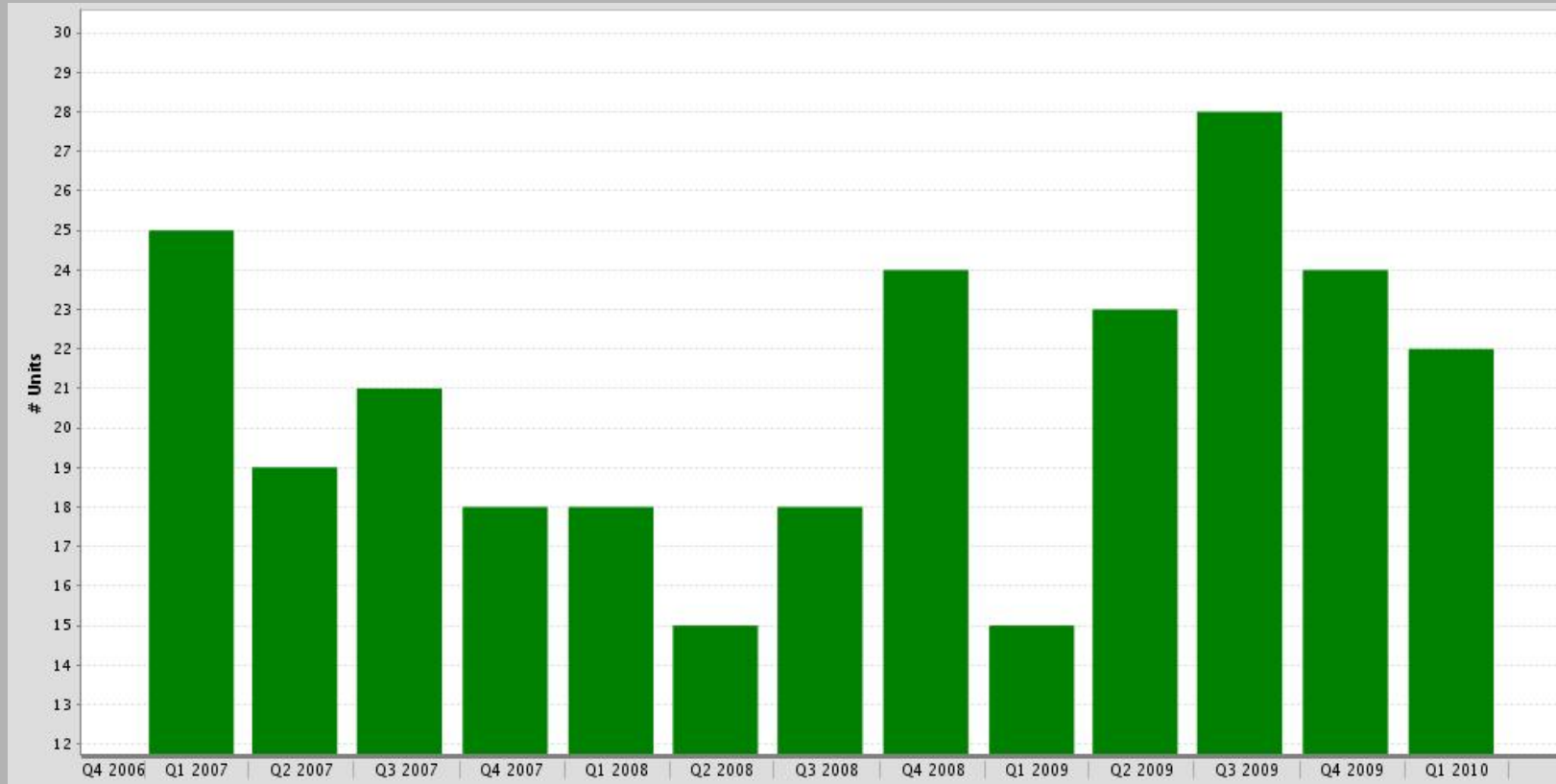
Median For Sale vs. Median Sold

Q1 07 vs. Q1 10: The median price of for sale properties is down 41% and the median price of sold properties is down 39%

Time Period	# Units For Sale	For Sale Average DOM	# Sold Units	Sold Average DOM
Q1 2010	78	107	22	74
Q4 2009	64	134	24	42
Q3 2009	60	136	28	78
Q2 2009	65	148	23	62
Q1 2009	78	154	15	75
Q4 2008	63	184	24	46
Q3 2008	85	162	18	37
Q2 2008	90	176	15	87
Q1 2008	93	163	18	82
Q4 2007	107	149	18	77
Q3 2007	102	146	21	63
Q2 2007	104	125	19	42
Q1 2007	92	115	25	63

The Number of Sold Properties by Quarter

Q1 2007 vs. Q1 2010: The number of sold properties is down 12%



Q1 2007 vs. Q1 2010

Q1 2007	Q1 2010	Change	%
25	22	-3	-12%



MLS: MLSLstgns **Time Period:** 3 years (quarterly) **Price:** All **Construction Type:** All **Bedrooms:** All **Bathrooms:** All
Property Types: Common Interest: (Condo, Townhouse)
Cities: San Bruno

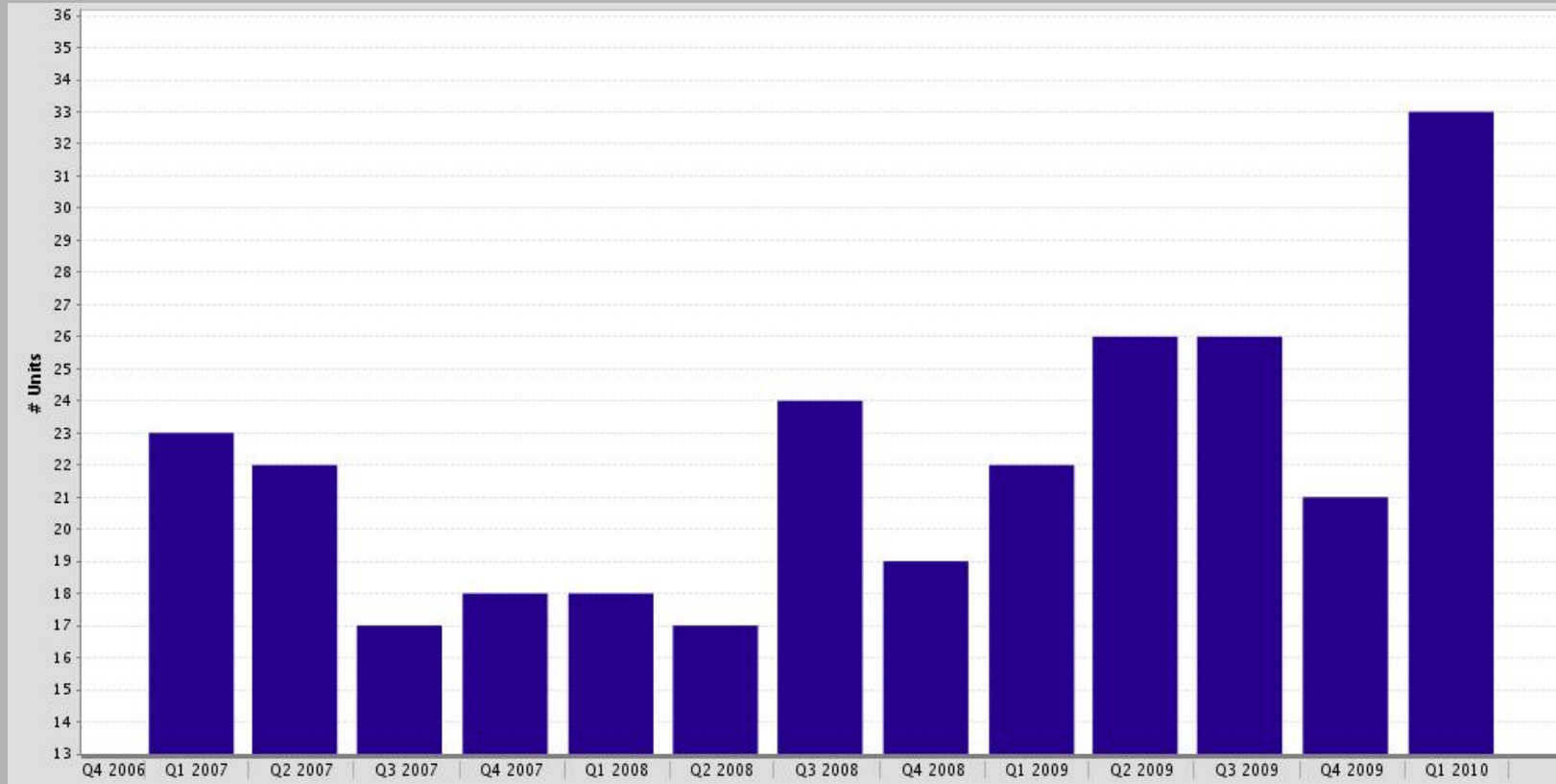
The Number of Sold Properties by Quarter

Q1 2007 vs. Q1 2010: The number of sold properties is down 12%

Time Period	# Units	Median Price	Average DOM
Q1 2010	22	204,001	74
Q4 2009	24	207,500	42
Q3 2009	28	212,500	78
Q2 2009	23	205,000	62
Q1 2009	15	239,999	75
Q4 2008	24	232,000	46
Q3 2008	18	237,500	37
Q2 2008	15	280,000	87
Q1 2008	18	265,000	82
Q4 2007	18	302,500	77
Q3 2007	21	350,000	63
Q2 2007	19	325,000	42
Q1 2007	25	335,000	63

The Number of Under Contract Properties by Quarter

Q1 2007 vs. Q1 2010: The number of under contract properties is up 43%



Q1 2007 vs. Q1 2010

Q1 2007

Q1 2010

Change

%

23

33

10

+43%



MLS: MLSListings

Time Period: 3 years (quarterly)

Price: All

Construction Type: All

Bedrooms: All

Bathrooms: All

Property Types: Common Interest: (Condo, Townhouse)

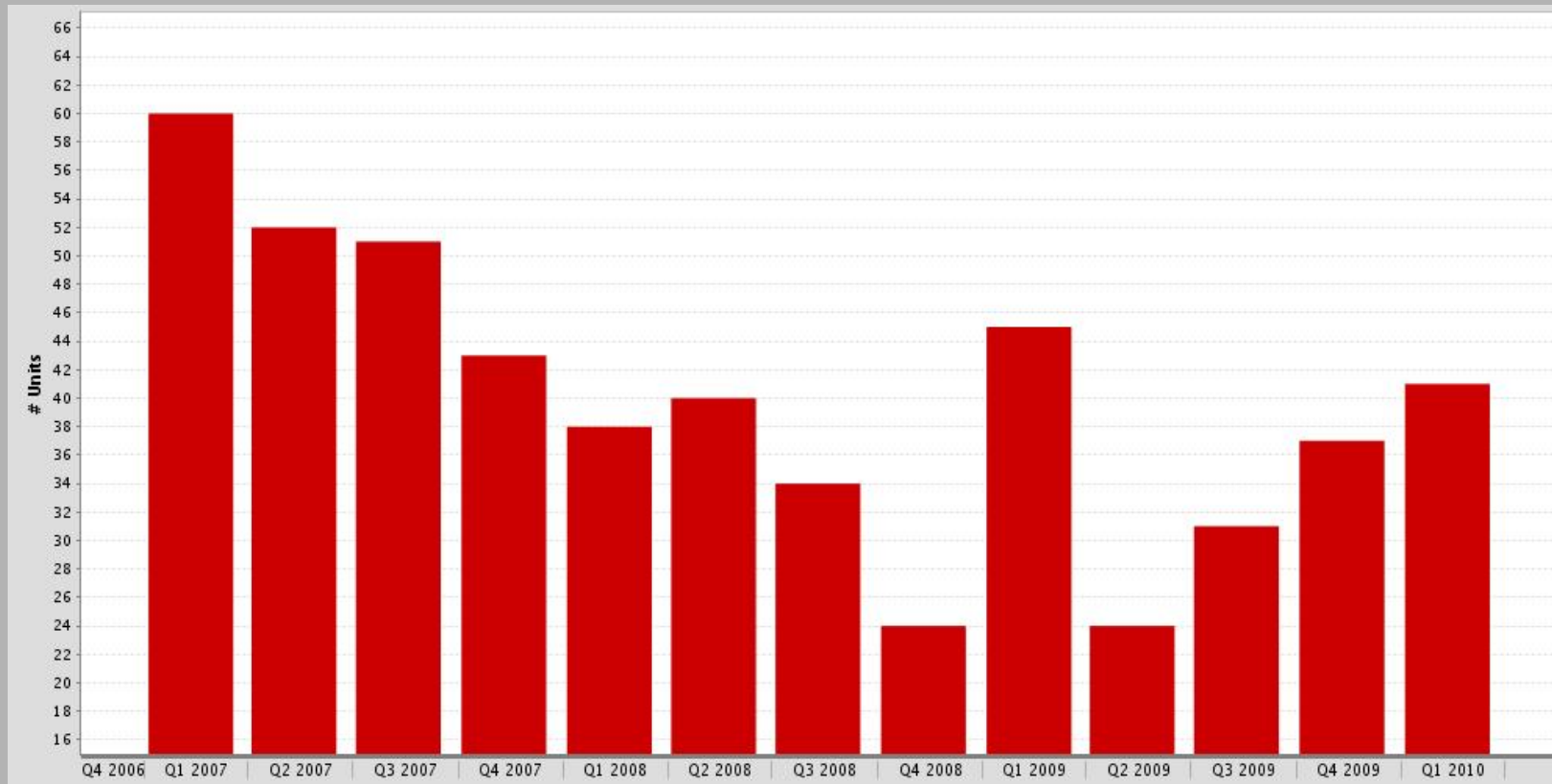
Cities: San Bruno

The Number of Under Contract Properties by Quarter

Q1 2007 vs. Q1 2010: The number of under contract properties is up 43%

Time Period	# Units	Median Price	Average DOM
Q1 2010	33	179,900	65
Q4 2009	21	199,000	46
Q3 2009	26	204,444	66
Q2 2009	26	233,000	78
Q1 2009	22	224,900	67
Q4 2008	19	225,000	60
Q3 2008	24	242,500	40
Q2 2008	17	249,000	83
Q1 2008	18	289,394	61
Q4 2007	18	287,000	84
Q3 2007	17	349,000	73
Q2 2007	22	335,975	54
Q1 2007	23	338,900	51

Q1 2007 vs. Q1 2010: The number of new properties is down 32%



Q1 2007 vs. Q1 2010

Q1 2007

Q1 2010

Change

%

60

41

-19

-32%

-32%



MLS: MLSListings

Time Period: 3 years (quarterly)

Price: All

Construction Type: All

Bedrooms: All

Bathrooms: All

Property Types: Common Interest: (Condo, Townhouse)

Cities: San Bruno

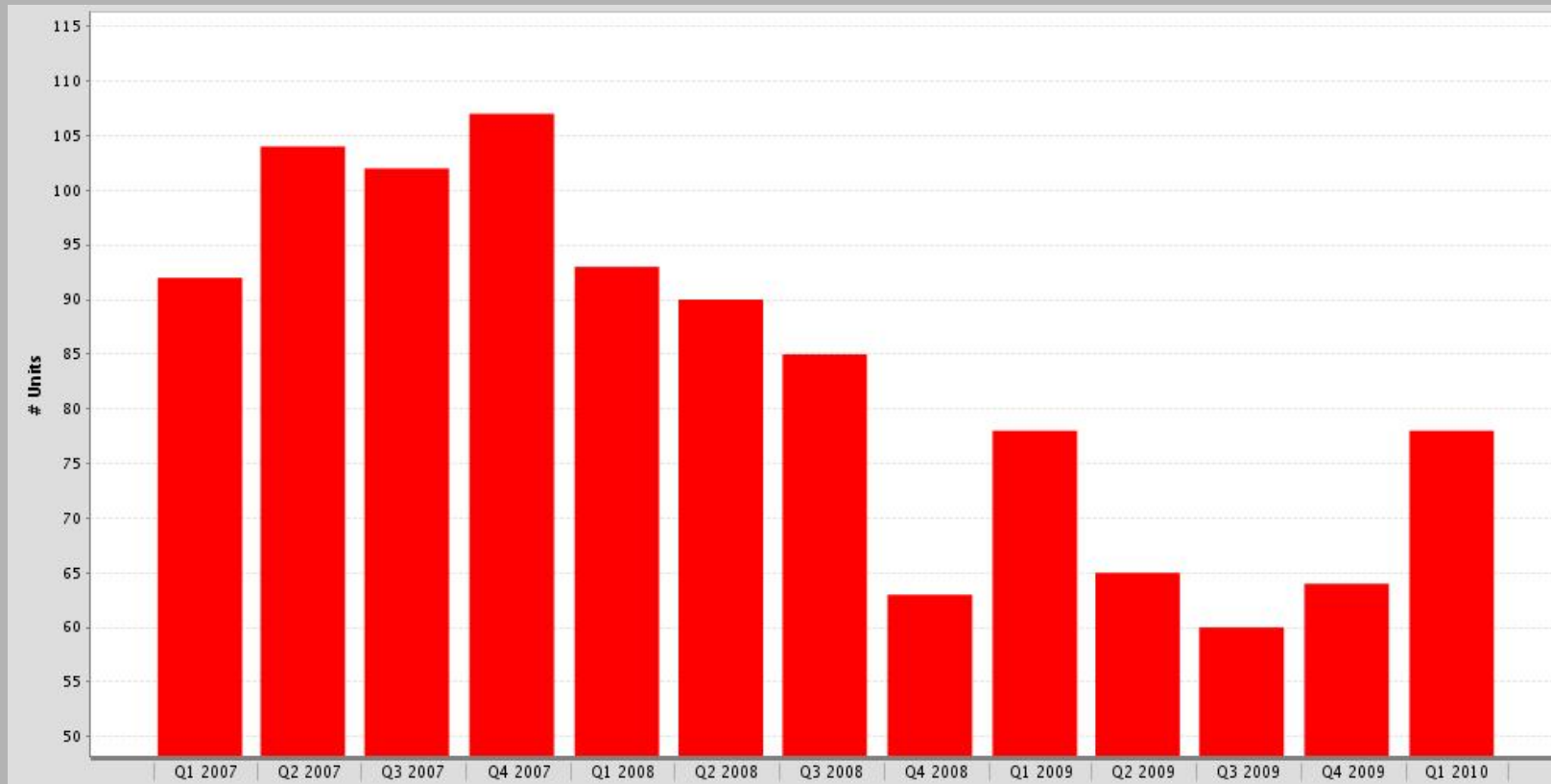
Cheryl Bower, Realtor, GRI, ABR **The Number of New Properties Listed by Quarter**
Q1 2007 vs. Q1 2010: The number of new properties is down 32%

San Mateo County AOR

Time Period	# Units	Median Price
Q1 2010	41	199,000
Q4 2009	37	189,900
Q3 2009	31	228,000
Q2 2009	24	197,000
Q1 2009	45	219,000
Q4 2008	24	220,000
Q3 2008	34	219,900
Q2 2008	40	299,375
Q1 2008	38	303,975
Q4 2007	43	325,000
Q3 2007	51	340,000
Q2 2007	52	335,975
Q1 2007	60	339,000

The Number of For Sale Properties By Quarter

Q1 2007 vs. Q1 2010: The number of for sale properties is down 15%



Q1 2007 vs. Q1 2010

Q1 2007

Q1 2010

Change

%

92

78

-14

-15%

-15%



MLS: MLSListings

Time Period: 3 years (quarterly)

Price: All

Construction Type: All

Bedrooms: All

Bathrooms: All

Property Types: Common Interest: (Condo, Townhouse)

Cities: San Bruno

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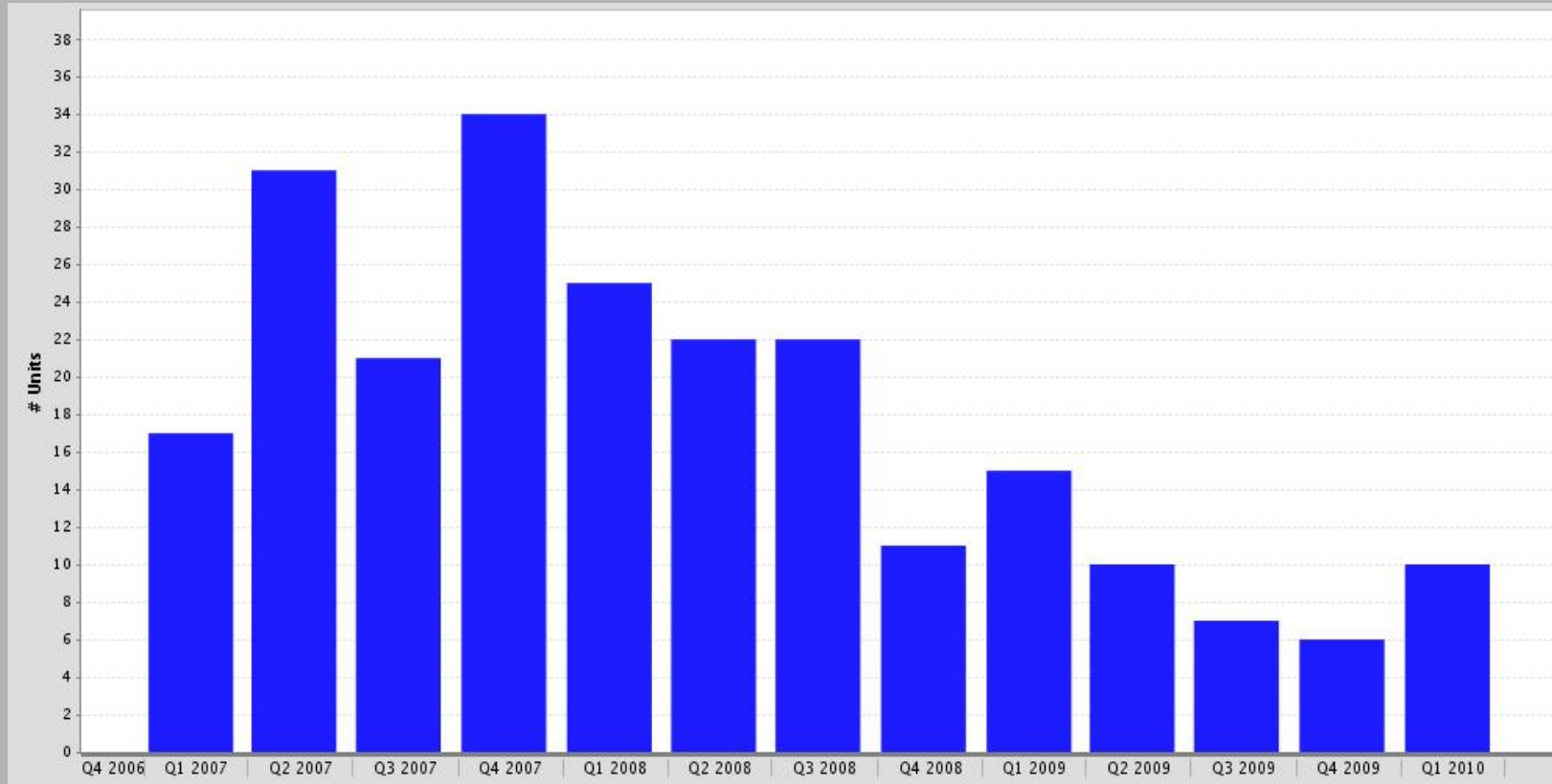
The Number of For Sale Properties By Quarter

Q1 2007 vs. Q1 2010: The number of for sale properties is down 15%

Time Period	# Units	Median Price	Average DOM
Q1 2010	78	199,000	107
Q4 2009	64	199,000	134
Q3 2009	60	199,894	136
Q2 2009	65	217,500	148
Q1 2009	78	220,000	154
Q4 2008	63	225,000	184
Q3 2008	85	259,000	162
Q2 2008	90	306,975	176
Q1 2008	93	319,000	163
Q4 2007	107	328,888	149
Q3 2007	102	339,000	146
Q2 2007	104	338,750	125
Q1 2007	92	339,000	115

The Number of Expired Properties by Quarter

Q1 2007 vs. Q1 2010: The number of expired properties is down 41%



Q1 2007 vs. Q1 2010

Q1 2007

Q1 2010

Change

%

17

10

-7

-41%

-41%



MLS: MLSLstgns

Time Period: 3 years (quarterly)

Price: All

Construction Type: All

Bedrooms: All

Bathrooms: All

Property Types: Common Interest: (Condo, Townhouse)

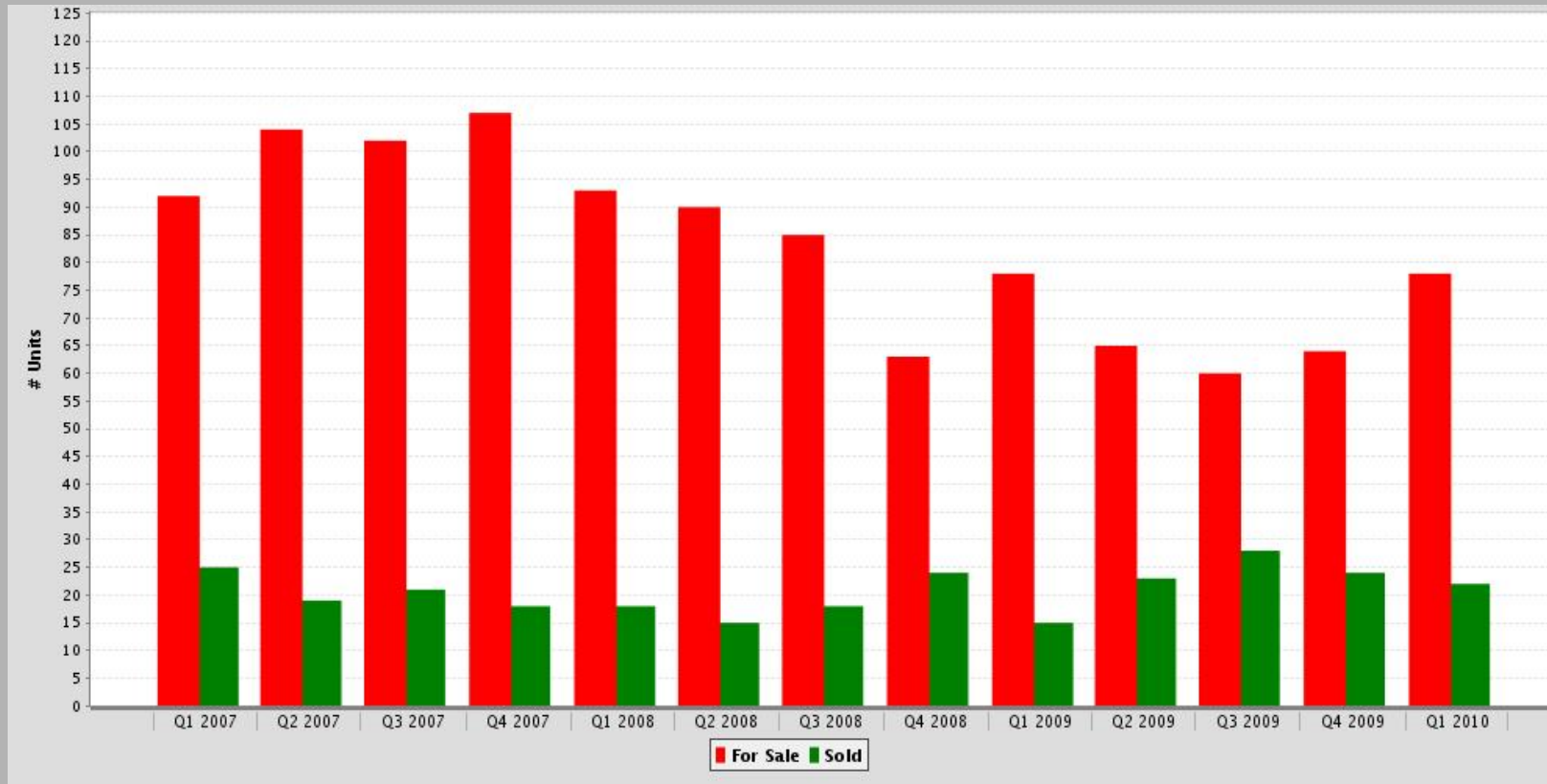
Cities: San Bruno

The Number of Expired Properties by Quarter

Q1 2007 vs. Q1 2010: The number of expired properties is down 41%

Time Period	# Units	Median Price	Average DOM
Q1 2010	10	214,500	179
Q4 2009	6	194,500	209
Q3 2009	7	208,000	111
Q2 2009	10	254,475	174
Q1 2009	15	218,000	184
Q4 2008	11	308,000	195
Q3 2008	22	302,950	147
Q2 2008	22	344,925	176
Q1 2008	25	370,000	121
Q4 2007	34	345,000	118
Q3 2007	21	360,000	122
Q2 2007	31	339,950	106
Q1 2007	17	339,000	130

Q1 2007 vs. Q1 2010: The number of for sale properties is down 15% and the number of sold properties is down 12%



Q1 2007 vs. Q1 2010			
Q1 2007	Q1 2010	Change	%
92	78	-14	-15%



Q1 2007 vs. Q1 2010			
Q1 2007	Q1 2010	Change	%
25	22	-3	-12%

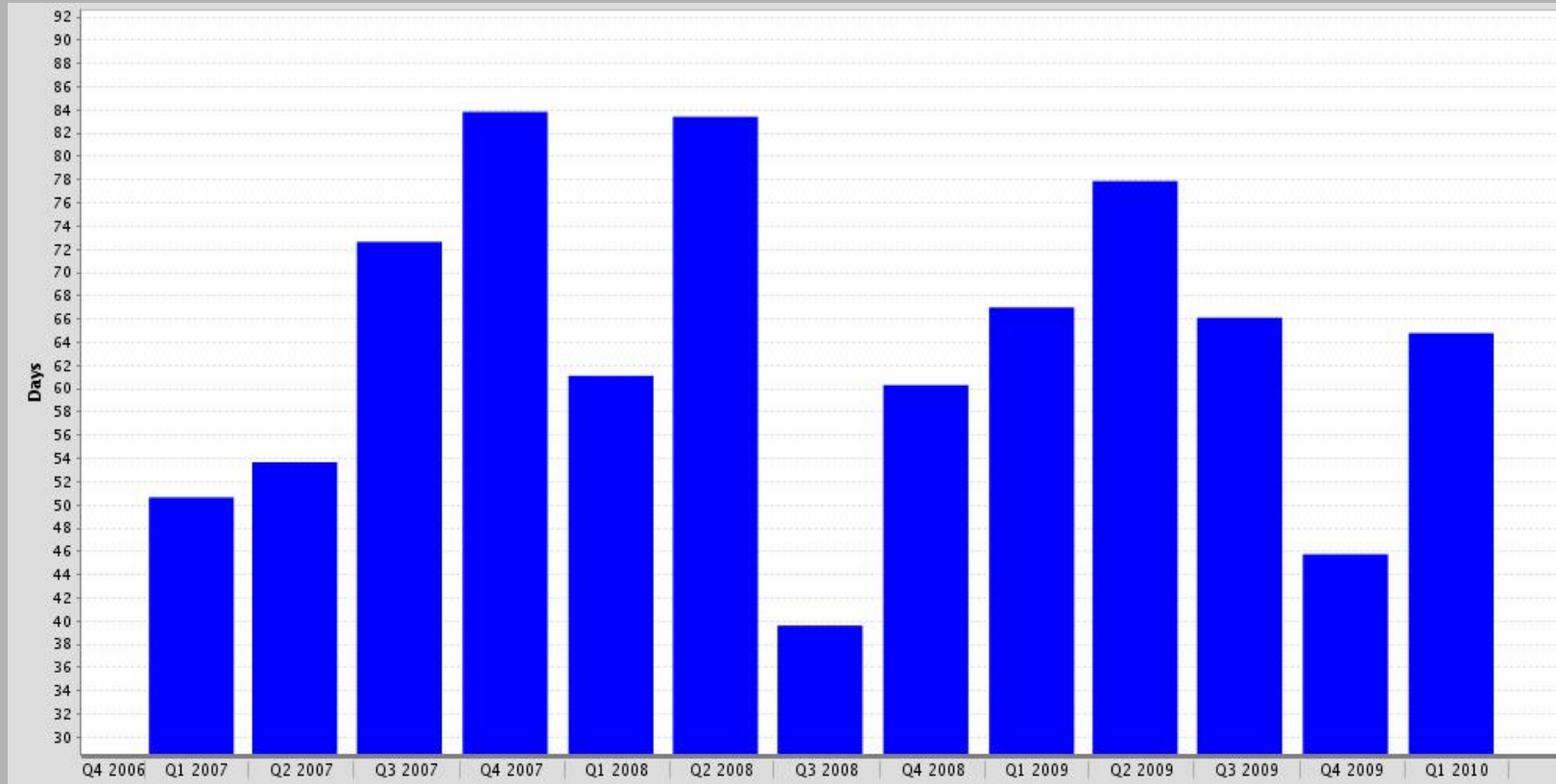
MLS: MLSListings Time Period: 3 years (quarterly) Price: All Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Common Interest: (Condo, Townhouse)
 Cities: San Bruno

Q1 2007 vs. Q1 2010: The number of for sale properties is down 15% and the number of sold properties is down 12%

Time Period	# Units For Sale	For Sale Average DOM	# Sold Units	Sold Average DOM
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Q3 2008	85	162	18	37
Q2 2008	90	176	15	87
Q1 2008	93	163	18	82
Q4 2007	107	149	18	77
Q3 2007	102	146	21	63
Q2 2007	104	125	19	42
Q1 2007	92	115	25	63

The Average Days on Market by Quarter

Q1 2007 vs. Q1 2010: The average days on market is up 28%



Q1 2007 vs. Q1 2010

Q1 2007

51

Q1 2010

65

Change

14

%

+28%



MLS: MLSListings

Time Period: 3 years (quarterly)

Price: All

Construction Type: All

Bedrooms: All

Bathrooms: All

Property Types: Common Interest: (Condo, Townhouse)

Cities: San Bruno

Statistics are based on closed MLS transactions. Each closing generates one transaction side only.

The Average Days on Market by Quarter

Q1 2007 vs. Q1 2010: The average days on market is up 28%

Time Period	Average DOM	# UC Units
Q1 2010	65	33
Q4 2009	46	21
Q3 2009	66	26
Q2 2009	78	26
Q1 2009	67	22
Q4 2008	60	19
Q3 2008	40	24
Q2 2008	83	17
Q1 2008	61	18
Q4 2007	84	18
Q3 2007	73	17
Q2 2007	54	22
Q1 2007	51	23

Market Dynamics



**Cheryl Bower, Realtor, GRI, ABR
San Mateo County AOR**

