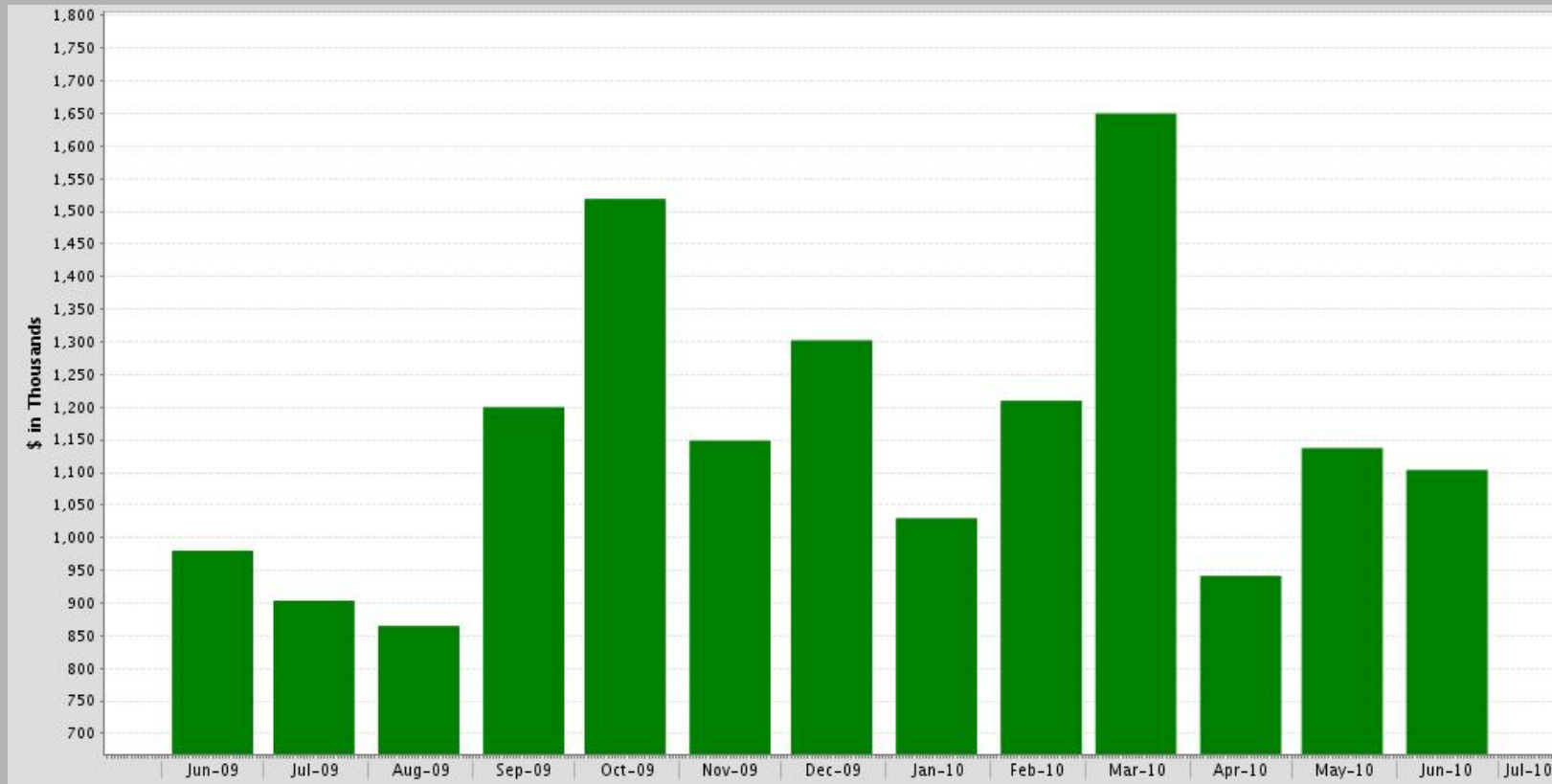


Median Sold Price by Month

Jun-09 vs. Jun-10: The median sold price is up 13%



Jun-09 vs. Jun-10

Jun-09	Jun-10	Change	%
980,150	1,104,000	123,850	+13%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

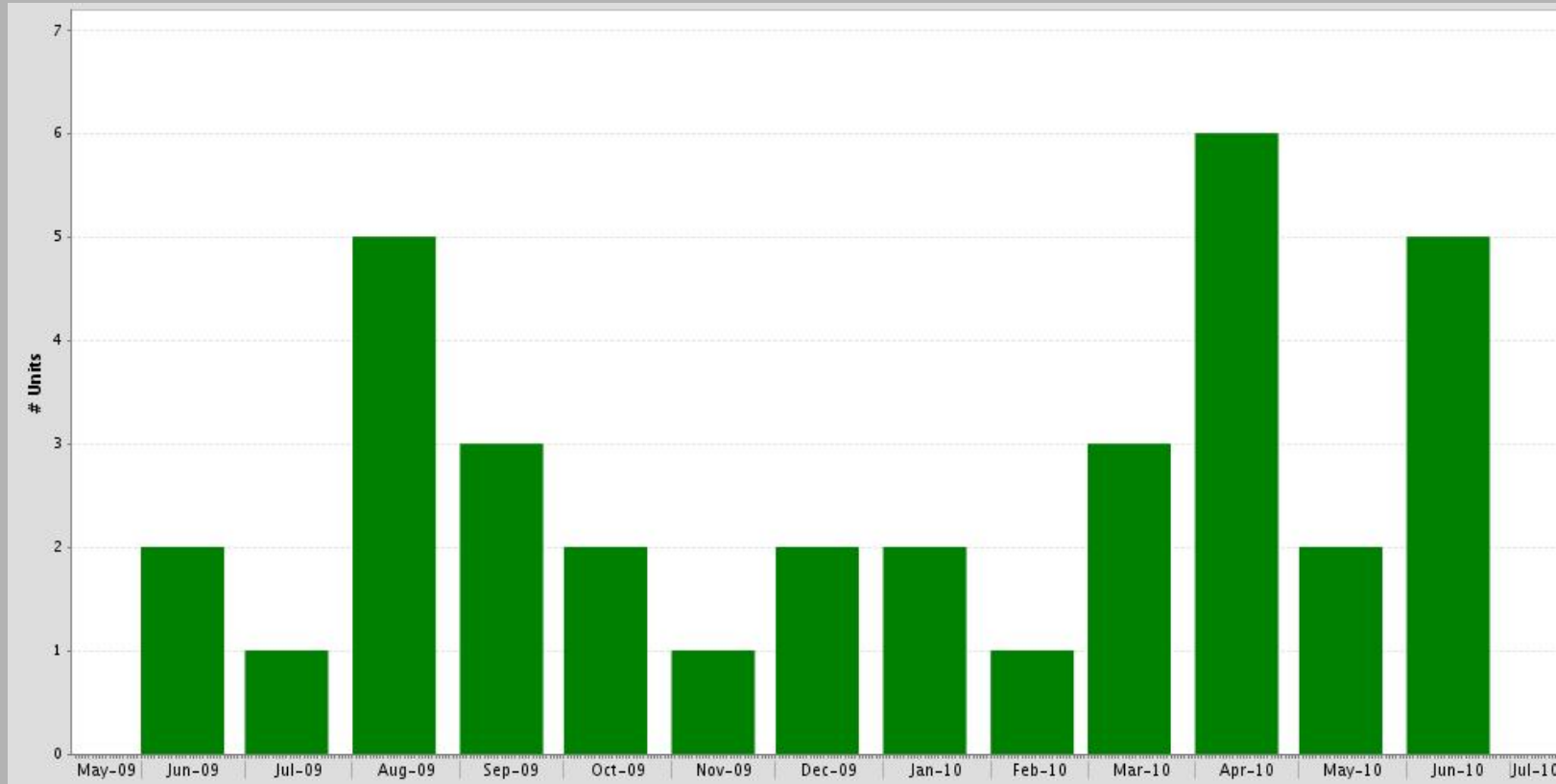
Median Sold Price by Month

Jun-09 vs. Jun-10: The median sold price is up 13%

Time Period	Median Price	# Units	Average DOM
Jun-10	1,104,000	5	87
May-10	1,137,500	2	34
Apr-10	941,500	6	54
Mar-10	1,650,000	3	111
Feb-10	1,210,000	1	66
Jan-10	1,029,875	2	72
Dec-09	1,302,500	2	47
Nov-09	1,149,000	1	55
Oct-09	1,519,000	2	84
Sep-09	1,200,000	3	60
Aug-09	865,000	5	49
Jul-09	903,500	1	68
Jun-09	980,150	2	40

Sold Properties by Month

Jun-09 vs. Jun-10: The number of Sold properties is up 150%



Jun-09 vs. Jun-10

Jun-09

Jun-10

Change

%

2

5

3

+150%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

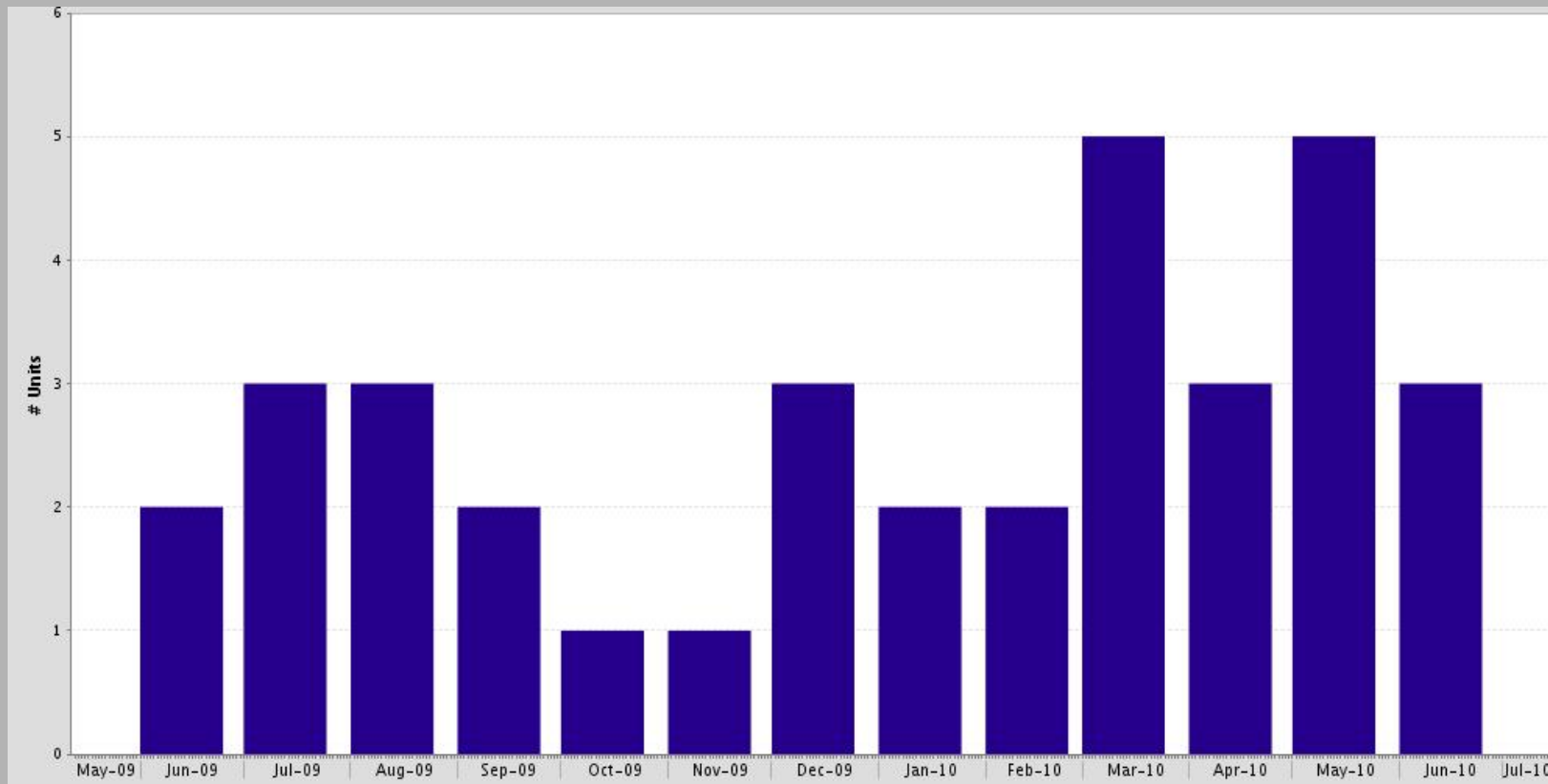
Sold Properties by Month

Jun-09 vs. Jun-10: The number of Sold properties is up 150%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jun-10	5	1,104,000	87	1	20.0	762,500	4	80.0	1,246,000
May-10	2	1,137,500	34	0			2	100.0	1,137,500
Apr-10	6	941,500	54	0			6	100.0	941,500
Mar-10	3	1,650,000	111	0			3	100.0	1,650,000
Feb-10	1	1,210,000	66	0			1	100.0	1,210,000
Jan-10	2	1,029,875	72	0			2	100.0	1,029,875
Dec-09	2	1,302,500	47	0			2	100.0	1,302,500
Nov-09	1	1,149,000	55	0			1	100.0	1,149,000
Oct-09	2	1,519,000	84	0			2	100.0	1,519,000
Sep-09	3	1,200,000	60	0			3	100.0	1,200,000
Aug-09	5	865,000	49	0			5	100.0	865,000
Jul-09	1	903,500	68	0			1	100.0	903,500
Jun-09	2	980,150	40	0			2	100.0	980,150

Under Contract Properties by Month

Jun-09 vs. Jun-10: The number of Under Contract properties is up 50%



Jun-09 vs. Jun-10

Jun-09

2

Jun-10

3

Change

1

%

+50%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

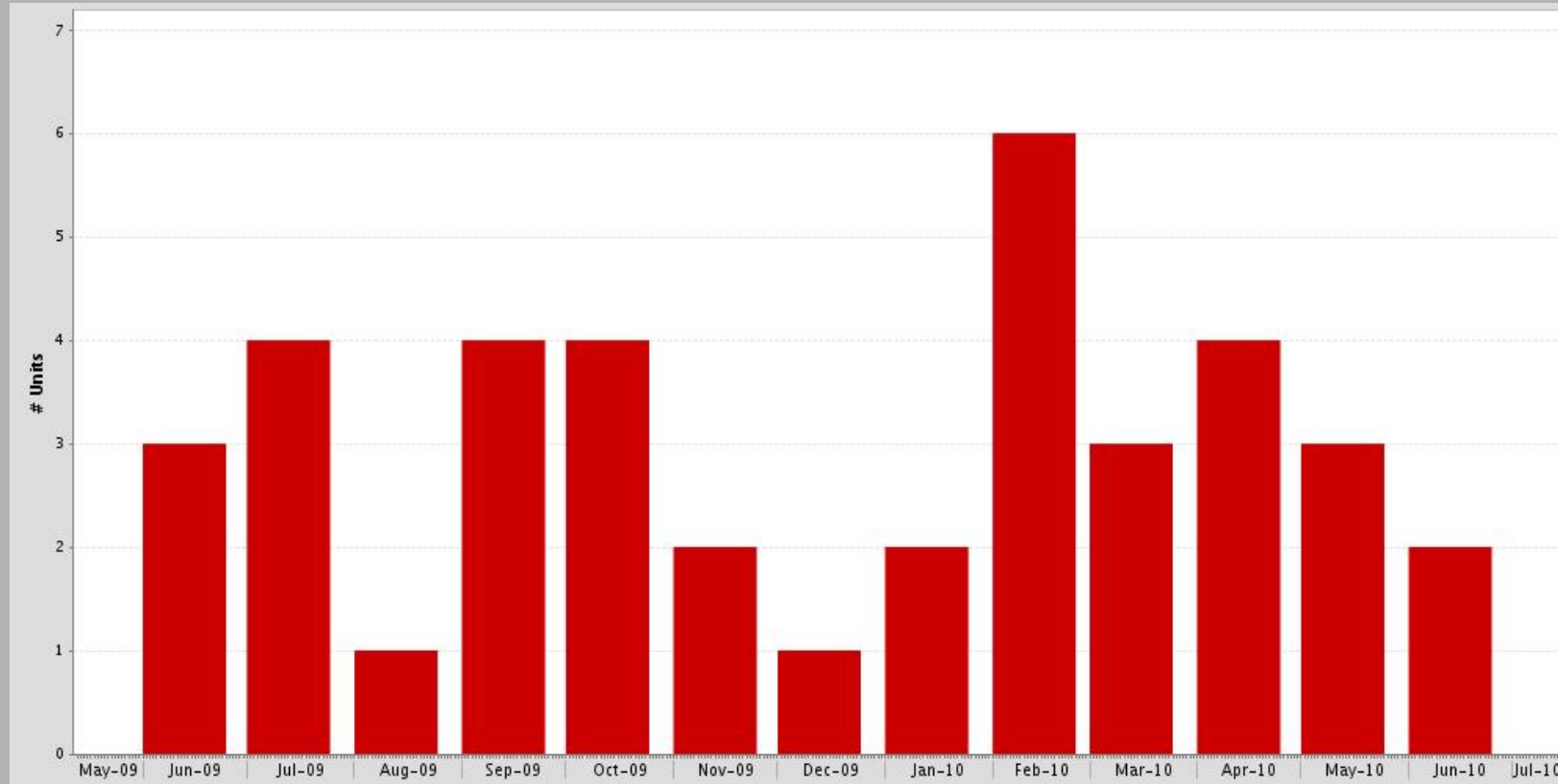
Under Contract Properties by Month

Jun-09 vs. Jun-10: The number of Under Contract properties is up 50%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jun-10	3	900,000	58	1	33.3	900,000	2	66.7	1,048,500
May-10	5	1,234,250	87	1	20.0	750,000	4	80.0	1,264,625
Apr-10	3	899,000	22	0			3	100.0	899,000
Mar-10	5	998,000	65	0			5	100.0	998,000
Feb-10	2	1,299,000	70	0			2	100.0	1,299,000
Jan-10	2	1,419,000	130	0			2	100.0	1,419,000
Dec-09	3	950,000	47	0			3	100.0	950,000
Nov-09	1	1,195,000	95	0			1	100.0	1,195,000
Oct-09	1	1,149,000	55	0			1	100.0	1,149,000
Sep-09	2	1,887,500	70	0			2	100.0	1,887,500
Aug-09	3	1,088,000	69	0			3	100.0	1,088,000
Jul-09	3	849,000	48	0			3	100.0	849,000
Jun-09	2	827,000	51	0			2	100.0	827,000

New Properties by Month

Jun-09 vs. Jun-10: The number of New properties is down 33%



Jun-09 vs. Jun-10

Jun-09

Jun-10

Change

%

3

2

-1

-33%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

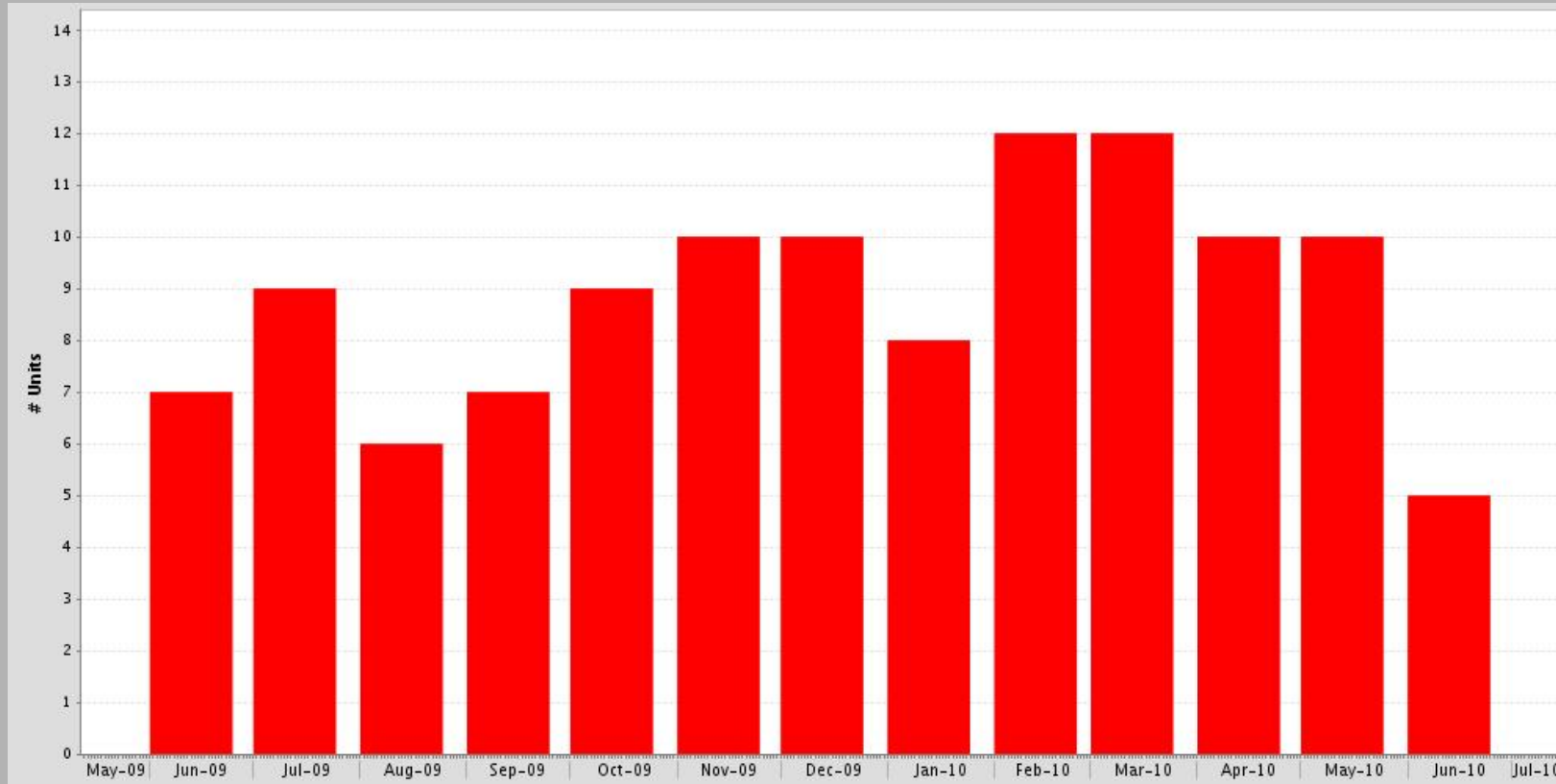
New Properties by Month

Jun-09 vs. Jun-10: The number of New properties is down 33%

Time Period	Full Market		Bank Properties			Non-Bank Properties		
	# Properties	Median Price	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jun-10	2	1,174,000	0			2	100.0	1,174,000
May-10	3	899,000	0			3	100.0	899,000
Apr-10	4	999,000	0			4	100.0	999,000
Mar-10	3	1,149,000	0			3	100.0	1,149,000
Feb-10	6	914,500	2	33.3	825,000	4	66.7	947,000
Jan-10	2	948,500	0			2	100.0	948,500
Dec-09	1	1,149,000	0			1	100.0	1,149,000
Nov-09	2	1,367,500	0			2	100.0	1,367,500
Oct-09	4	1,712,000	0			4	100.0	1,712,000
Sep-09	4	1,172,000	0			4	100.0	1,172,000
Aug-09	1	1,088,000	0			1	100.0	1,088,000
Jul-09	4	1,099,500	0			4	100.0	1,099,500
Jun-09	3	1,295,000	0			3	100.0	1,295,000

For Sale Properties by Month

Jun-09 vs. Jun-10: The number of For Sale properties is down 29%



Jun-09 vs. Jun-10

Jun-09

Jun-10

Change

%

7

5

-2

-29%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

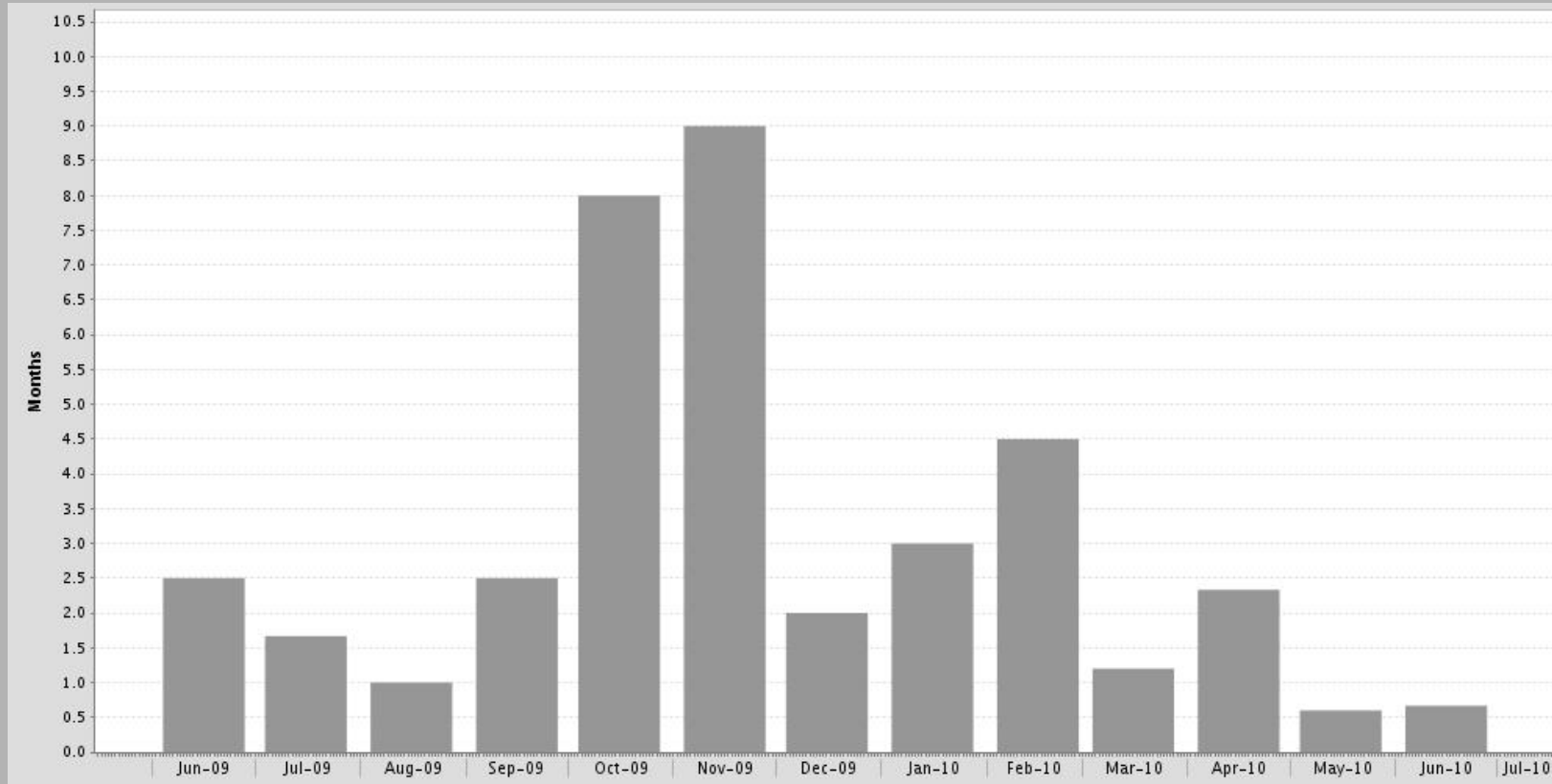
For Sale Properties by Month

Jun-09 vs. Jun-10: The number of For Sale properties is down 29%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Jun-10	5	900,000	57	1	20.0	900,000	4	80.0	1,024,500
May-10	10	982,000	83	2	20.0	825,000	8	80.0	1,049,500
Apr-10	10	982,000	80	2	20.0	825,000	8	80.0	1,049,000
Mar-10	12	998,500	88	2	16.7	825,000	10	83.3	1,074,000
Feb-10	12	981,500	110	2	16.7	825,000	10	83.3	1,116,125
Jan-10	8	1,592,000	136	0			8	100.0	1,592,000
Dec-09	10	1,592,000	123	0			10	100.0	1,592,000
Nov-09	10	1,592,000	126	0			10	100.0	1,592,000
Oct-09	9	1,495,000	121	0			9	100.0	1,495,000
Sep-09	7	1,495,000	114	0			7	100.0	1,495,000
Aug-09	6	1,395,000	128	0			6	100.0	1,395,000
Jul-09	9	1,150,000	109	0			9	100.0	1,150,000
Jun-09	7	848,000	110	0			7	100.0	848,000

Months Supply of Inventory

Jun-09 vs. Jun-10: The average months supply of inventory is down 73%



Jun-09 vs. Jun-10

Jun-09	Jun-10	Change	%
2.5	0.7	-1.8	-73%



MLS: SFMLS Period: 1 year (monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential Sq Ft: All
 Sub Districts: 4 T

Months Supply of Inventory

Jun-09 vs. Jun-10: The average months supply of inventory is down 73%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Jun-10	2	3	1	58
May-10	3	5	1	87
Apr-10	7	3	2	22
Mar-10	6	5	1	65
Feb-10	9	2	4	70
Jan-10	6	2	3	130
Dec-09	6	3	2	47
Nov-09	9	1	9	95
Oct-09	8	1	8	55
Sep-09	5	2	2	70
Aug-09	3	3	1	69
Jul-09	5	3	2	48
Jun-09	5	2	2	51